

# **Cronin InSight**

A simple, powerful tool to improve cost, cash flow and cycle time

# **About Cronin InSight**

Cronin InSight highlights opportunities for companies to improve finance costs, increase cash flow and shorten cycle times.

Cronin InSight is pre-built to extract over 300 key business process metrics (and related action lists) from your Oracle ERP environment and provide management with a monthly business process scorecard.

# **About the Metrics**

## **Comparison Types:**

- · Other companies in our database
- Trend analysis (monthly, quarterly, annual)
- · Internal targets vs actuals
- Business units vs Business units

#### **Process Areas:**

- · General Accounting
- Purchase to Pay
- · Customer to Cash

#### **Action Lists:**

- The "drill down" into metrics
- Provides the detail to enable self improvement

# Performance Categories:

- Cost
- Cash Flow
- · Cycle Time
- Productivity
- Control
- Staffing
- Automation

## How it works

We provide a batch program that is scheduled to run monthly and extract key performance metrics from the e-Business Suite. The extracted metrics are combined with organization profile information to calculate current period and trend results.

The results are available via an on-line, hosted dashboard. *No client effort is required to extract these metrics each month.* 



Two mouse clicks allow you to look at current performance, trend performance and top improvement opportunities. Information is easily exportable to excel/powerpoint.

Sample Purchase to Pay Metrics		
Cost	<ul><li>Cost per invoice line item</li><li>Cost per expense report</li><li>Cost per invoice line</li></ul>	
Cash Flow	<ul><li>Weighted average payment terms</li><li>Weighted average days to pay</li><li>Vendor discounts taken/not taken</li></ul>	
Productivity	<ul><li>Invoice line Items per AP FTE</li><li>Expense reports per T&amp;E FTE</li></ul>	
Cycle Time	<ul><li># of days to close AP sub-ledger</li><li>Average time to approve an exp report</li></ul>	
Control	<ul><li>% of invoices requiring PO matching</li><li>% PO's requiring approval</li></ul>	
Automation	<ul><li>% of supplier invoices received electronically</li><li>% of payments made electronically</li></ul>	
Action Lists	<ul> <li>Top 20 vendors with most manual invoices</li> <li>Top 20 vendors with debit balances</li> </ul>	







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## Cronin InSight - Do more with less

Cronin InSight has redefined the way to measure the business value of your ERP. We have developed a unique, simple, automated way to capture internal measures and compare them to both external benchmarks and company targets on a perpetual basis.

We focus on the 3 C's representing: Improving Finance Costs, Increasing Cash Flow and Shortening Cycle Times.



#### **Our solution is:**

#### **Fact Based & Comparative**

Have the facts and real time benchmarking data to set targets, make enlightened decisions and determine performance of the ERP engine.

### **Effortless & Automated**

Measure and benchmark with automated data collection – free up resources to focus on value added tasks

### Perpetual

Monthly refreshes of data enable continuous improvement

#### **Actionable**

Our "Action Lists" provide the metric 'drill-down' to determine the root cause of poor performance

#### **Cost Effective**

Minimal time or money investment

# Give us 5 hours – we will identify and quantify the largest value opportunities

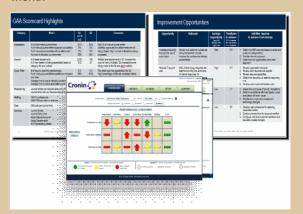
We extract up to 12 months of key performance metrics from your ERP system across:

- · Purchase to Pay
- · Customer to Cash
- General Accounting

#### **Deliverable**

At the end of one week we will provide you with:

- 1.A scorecard for each process area
- 2.A list of high impact improvements
- 3.Access to your information in our InSight Tool for 1



### Get started today with 5 simple steps:

The diagnostic requires only 4 hours of IT time and 1 hour of business time.

Step	Activity	Your Time
1	Conduct planning meeting	30 minutes
2	Evaluate ERP configuration	30 minutes
3	Extract metrics	2 hours
4	Analyze and compile results	0 hours
5	Review results	1 hour

### **Contact Us**

For more information about Cronin InSight, please visit www.cronininc.com or call 1.954.243.3101 to speak to a Cronin Business Solutions representative.

